

C/S 10020  
**GDC SACCO SOCIETY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2024**

	Notes	2024 Shs	2023 Shs
<b>ASSETS</b>			
Cash and bank balances	4	690,086,544	394,067,527
Receivables and prepayments	5	13,638,678	15,310,017
Loans and advances to members	6	4,876,054,397	4,373,786,086
Financial Assets	7	12,908,197	10,908,197
Intangible Assets	8	13,451,300	14,582,613
Property and Equipment	9	251,683,907	204,908,565
<b>TOTAL ASSETS</b>		<b>5,857,823,023</b>	<b>5,013,563,005</b>
<b>LIABILITIES</b>			
Trade and Other Payables	9	93,164,419	64,423,310
Interest payable to Members	10(a)	210,677,165	163,088,601
Member deposits	11	4,316,682,440	3,699,700,527
Insurance Sinking Fund	12	11,975,110	13,467,095
Tax payable	13	1,823,226	539,518
<b>TOTAL LIABILITIES</b>		<b>4,634,322,360</b>	<b>3,941,219,051</b>
<b>EQUITY</b>			
Share Capital	14	487,926,226	410,282,837
Reserves	15	735,574,437	662,061,117
<b>TOTAL EQUITY</b>		<b>1,223,500,663</b>	<b>1,072,343,954</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,857,823,023</b>	<b>5,013,563,005</b>

The financial statements on pages 9 to 45 were approved and authorised for issue by the Board of Directors on 10th Feb 2025 and were signed on its behalf by:

*[Signature]*

Chairman

*[Signature]*

Hon. Secretary

*[Signature]*

Treasurer



The notes on pages 13 to 45 form an integral part of these financial statements.