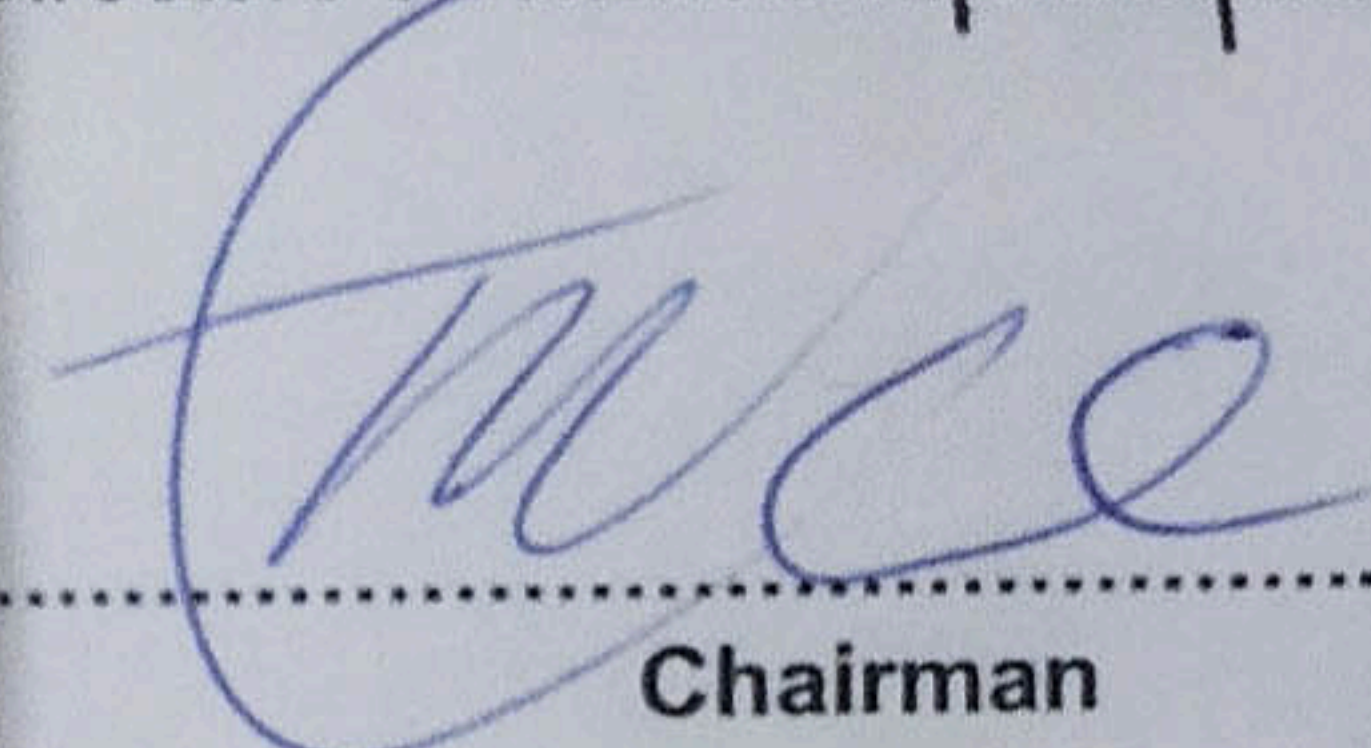


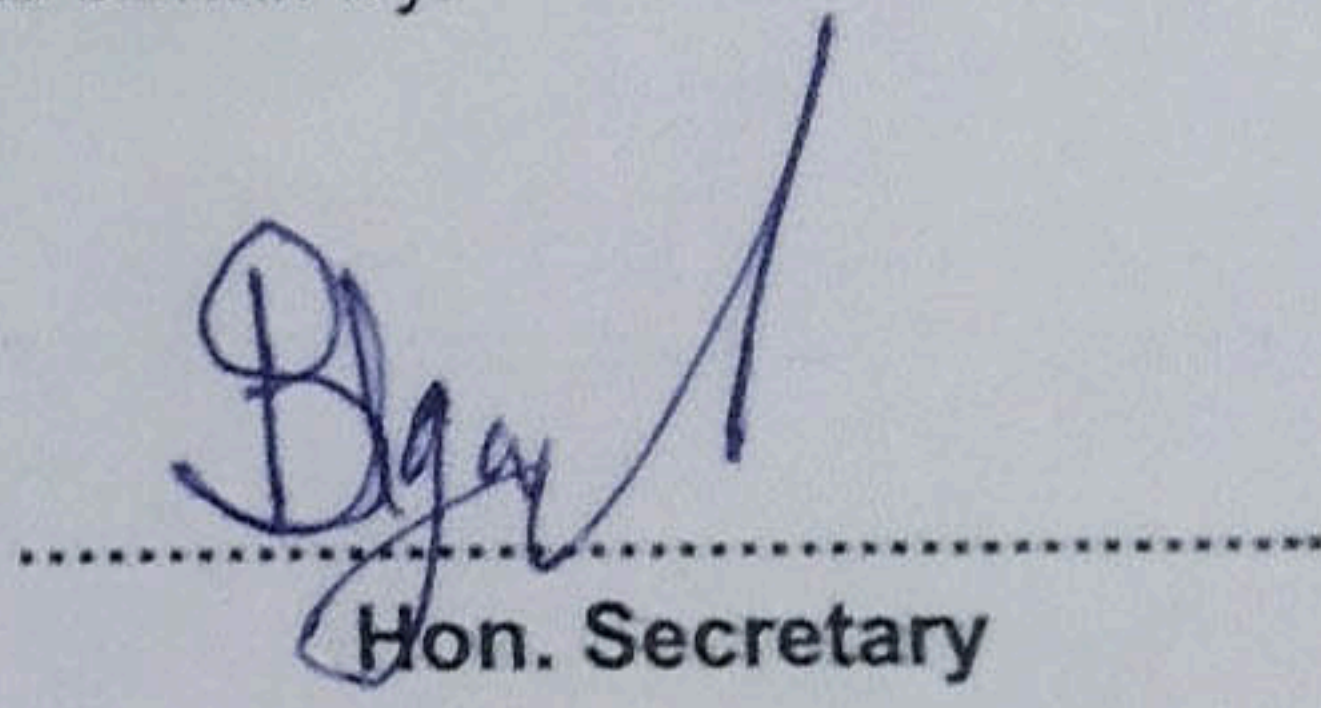
C/S 10020
 GDC SACCO SOCIETY LIMITED
 STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2023

ASSETS	Notes	2023 Shs	2022 Shs
Cash and bank balances			
Receivables and prepayments	4		
Loans and advances to members	5	394,067,527	383,754,185
Financial Assets	6	15,310,013	59,004,199
Intangible Assets	7	4,373,786,086	3,586,158,702
Property and Equipment	8	10,908,197	9,708,197
TOTAL ASSETS	9	204,908,567	13,116,404
		<u>5,013,563,005</u>	<u>4,253,839,814</u>
LIABILITIES			
Trade and Other Payables			
Interest payable to Members	9	64,423,310	45,501,672
Member deposits	10(a)	163,088,601	126,546,907
Insurance Sinking Fund	11	3,699,700,527	3,136,422,184
Tax payable	12	13,467,095	28,658,913
TOTAL LIABILITIES	13	539,518	2,296,123
		<u>3,941,219,051</u>	<u>3,339,425,799</u>
EQUITY			
Share Capital	14	410,282,837	306,812,906
Reserves	15	662,061,117	607,601,109
TOTAL EQUITY		<u>1,072,343,954</u>	<u>914,414,015</u>
TOTAL EQUITY AND LIABILITIES		<u>5,013,563,005</u>	<u>4,253,839,814</u>

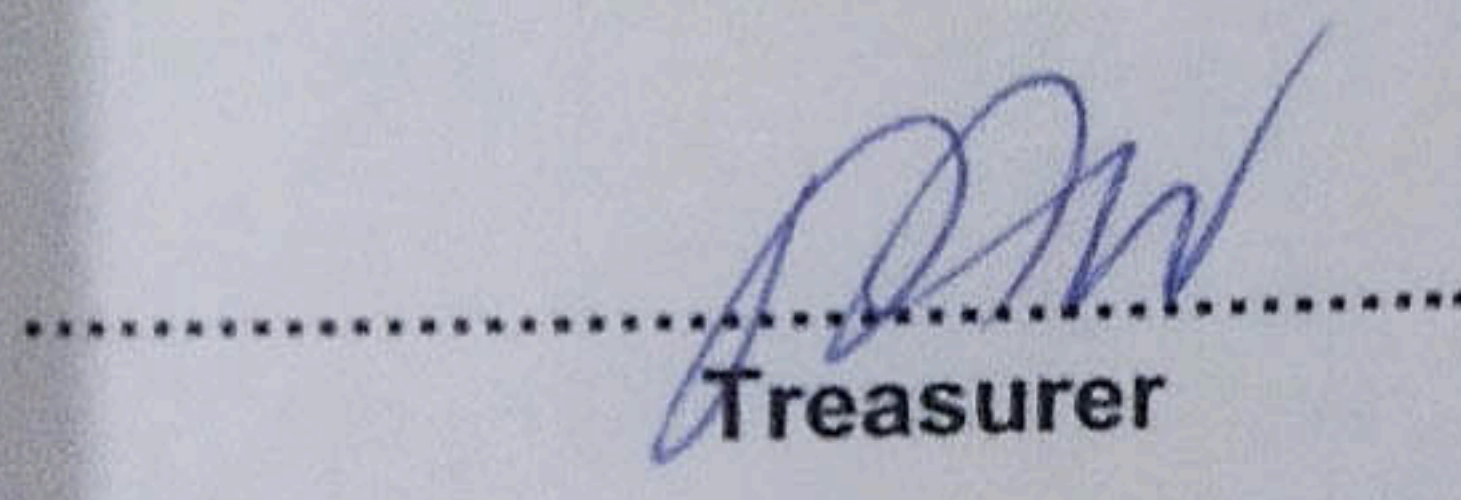
The financial statements on pages 8 to 44 were approved and authorised for issue by the Board of Directors on 09/02/2024 2024 and were signed on its behalf by:



 Chairman



 Hon. Secretary



 Treasurer

The notes on pages 13 to 45 form an integral part of these financial statements.

